

FINANCE FOR THE NON-FINANCIAL MANAGER (MD6)

A Two Day Workshop designed to remove the mystery from the world of finance

Workshop Summary

Few management decisions can be made in isolation from financial considerations these days. Managers and Executives must have a fundamental appreciation of finance in order to contribute more effectively to the profitability of their department and their organisation. This Workshop gives participants an understanding of the fundamentals of how money works in business and how their endeavours can have an influence on company results. Case study work and practical exercises form an important part of this programme, reinforced by tutor-led discussions.

Who Should Attend

This Workshop will be of benefit to non-financial managers from a broad range of disciplines.

Benefits to You and Your Organisation

By the end of the Workshop, participants will be able to:

- Read, analyse and interpret key financial information
- Understand the difference between revenue and capital expenditure
- Understand how profit is achieved and what happens to it
- Use the practical tools of measurement in operational and financial performance
- Optimise the use of working capital
- Understand the importance of maximising cash flow
- Participate confidently in the budgeting process
- Use appropriate financial information to get results

This workshop has been Endorsed by the Institute of Leadership & Management. If you would like to register for an ILM certificate of attendance, please enquire for further details.

Workshop Contents

The Nature and Purpose of Accounting

- Understanding the Basics: Structure of the Trading; Profit and Loss Account; Balance Sheets
- Interpreting Financial Information and using it as a Management Tool
- Differentiation between Capital and Revenue Expenditure
- Using Ratios to learn powerful facts
- Capital Gearing
- Flow of funds; Statements
- Understanding Working Capital: why too much is bad for you and too little may be disastrous
- Cash Flow Forecasting
- Understanding Budgets
- Direct and Indirect Costs
- Calculating Break-Even
- Absorption and Marginal Costing / Pricing
- Ways of improving business profitability

Follow Up Workshops

People Management Skills (MD2); Team Building for Top Performance (MD3)

Any of our Workshops can be tailored and delivered In-Company. Contact us for more details.

Dates On Application

Fee On Application

'Please note the above Workshop requires minimum attendance numbers'

